



Third Annual Joint Conference  
Southeast U.S.-Korea and Economic Committee  
and  
Korea-U.S. Economic Council, Inc.

November 13-15, 1988  
Williamsburg, Virginia

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It is with pleasure that I welcome you on behalf of all Virginians and each of the six other governors who join me as hosts for the Third Annual Joint Conference of the Southeast U.S.-Korea Economic Committee and the Korea-U.S. Economic Council, Inc.

The seven-state steering committee and the leadership of both organizations have planned a program that is unique and challenging. Emerging trends and initiatives pertaining to trade, investments and our respective economies are of interest to each of us. I am confident that this meeting will improve our understanding of challenges facing our countries and result in new and renewed friendships.

Thank you for joining us as we move forward to strengthening our cultural understanding and commercial ventures.

Gerald L. Baliles  
Governor of Virginia

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**General Information**  
**SEUSKEC-KUSEC**

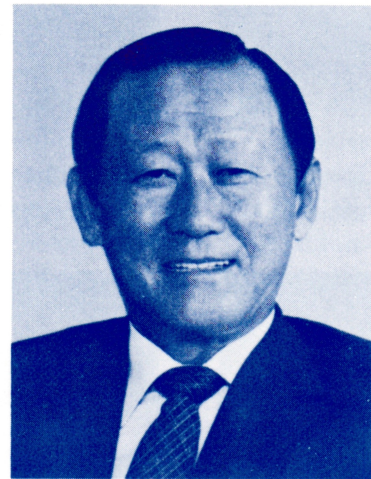
The Third Annual Joint Conference between the Southeast United States-Korea Economic Committee (SEUSKEC) and the Korea-United States Economic Council (KUSEC), is being held November 13-15 at the Colonial Williamsburg Conference Center in Williamsburg, Virginia.

For the past two years, the annual joint conference of the two organizations have rotated between the Southeast U.S. and Korea. Founded in 1985, SEUSKEC seeks to promote friendly relations among the members in international trade and investment, cultural exchanges, technology, and commerce. The member states are: Alabama, Florida, Georgia, North Carolina, South Carolina, Tennessee and Virginia. Chartered in 1973, KUSEC was established as a broad-based coordinating organization for promoting business cooperation between the United States and Korea.

For 1988-89, Richard M. Bagley, Chairman of the Virginia World Trade Council and former Virginia Secretary of Economic Development, is the Chairman of SEUSKEC. The Chairman of the Korean delegation is Mr. Cha-Hak Koo, Vice Chairman of the Lucky Goldstar Group.



Chairman  
Southeast U.S.-Korea Economic Committee  
Richard M. Bagley  
Chairman, Virginia World Trade Council



Korean Committee Chairman  
Mr. Cha-Hak Koo  
Vice Chairman, Lucky Gold Star Group



The Honorable  
Guy Hunt  
Governor of Alabama



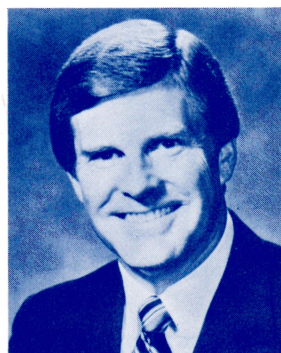
The Honorable  
Bobby Brantley  
Lt. Governor of Florida



The Honorable  
Joe Frank Harris  
Governor of Georgia



The Honorable  
James G. Martin  
Governor of North  
Carolina



The Honorable  
Carroll A. Campbell, Jr.  
Governor of  
South Carolina



The Honorable  
Ned R. McWherter  
Governor of  
Tennessee

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## Conference Registration

Conference Delegates may obtain registration materials and credentials at the registration desk located in the East Gallery. The conference registration center is open during the following hours:

Sunday, November 13	8:00 a.m. – 7:00 p.m.
Monday, November 14	8:00 a.m. – 6:00 p.m.
Tuesday, November 15	8:00 a.m. – 2:00 p.m.

## Media Registration

Media representatives can obtain credentials and registration materials at the SEUSKEC Press Center located in Room F, Lower Level, the Williamsburg Lodge. Media information packets, conference statements, and press releases will be made available through the SEUSKEC Press Center. SEUSKEC media credentials are required for admittance to all meetings.

The Press Center is open during the following times:

Sunday, November 13	8:00 a.m. – 6:00 p.m.
Monday, November 14	8:00 a.m. – 6:00 p.m.
Tuesday, November 15	8:00 a.m. – 3:00 p.m.



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## Identification And Credentials

SEUSKEC credentials are required for admittance to all SEUSKEC meetings and social events. Please be certain to wear your badge at all times.

SEUSKEC badges have color-coded ribbons indicated below to help attendees identify an individual's affiliation.

Governors and First Ladies	White
Association Chairman	Blue
Delegates and Spouses	No Ribbons
Working Press	Green
Interpreters	Yellow
Staff	Red

## Directory

### MESSAGES

Registration Desk-East Gallery Tel: 220-4093

### CONFERENCE OFFICES

Room E, Lower Level Tel: 220-4117

### REGISTRATION

East Gallery Tel: 220-4093

### PRESS CENTER

Room F, Lower Level Tel: 220-4133

### SECURITY

Room D, Lower Level Tel: 220-4137

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## SEUS-KOREA Conference

Williamsburg, Virginia  
November 13-15, 1988

### *Saturday, November 12*

12:00 noon-6:00 p.m.  
Registration/Information  
East Gallery

### *Sunday, November 13*

8:00 a.m.-7:00 p.m.  
Registration/Information  
East Gallery

10:00 a.m.-3:00 p.m.  
Golf-Golden Horseshoe Course  
Colonial Williamsburg

3:00 p.m.-6:00 p.m.  
Free Time

6:00 p.m.-7:30 p.m.  
Welcoming Reception  
North Gallery

7:30 p.m.  
Dinner on your own

### *Monday, November 14*

8:00 a.m.-6:00 p.m.  
Registration/Information  
East Gallery

7:30 a.m.-8:30 a.m.  
Korean Delegation Breakfast  
Rooms A and B

7:30 a.m.-8:30 a.m.  
Governor's Breakfast  
Lightfoot House

7:30 a.m.-9:00 a.m.  
Buffet Breakfast for Delegates  
North Ballroom

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9:00 a.m.-10:15 a.m.

Plenary Session—Virginia Room

9:00 a.m. Opening Ceremony

9:15 a.m. Welcome  
SEUSKEC Chairman

The Honorable

Richard M. Bagley

Chairman-World Trade Council

Commonwealth of Virginia

Korean Committee Chairman

Mr. Cha-Hak Koo

Vice-Chairman

Lucky Goldstar Group

9:25 a.m. Greetings by Governors

Governor Baliles of Virginia

Governor McWherter of

Tennessee

Governor Campbell of

South Carolina

Governor Martin of

North Carolina

Governor Harris of Georgia

Lt. Governor Brantley of Florida

Governor Hunt of Alabama

10:00 a.m. Greetings by Mr. Kum

Former Minister

Ministry of Trade and Industry

(Representing Mr. Nam)

10:15 a.m.-10:30 a.m.

Break

10:30 a.m.-11:45 a.m.

TRADE ISSUES

Virginia Room

Co-Moderators

Governor Gerald L. Baliles, Virginia

Mr. Kwang-Won Rhim

Executive Managing Director KUSEC

10:30 a.m. Mr. Harry L. Eberly

Executive Vice-President,

Manufacturing

Memorex Telex Corporation

“Overview and Insights Into

Korea-U.S. Trade”

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10:50 a.m. Mr. Doo-Yun Hwang

Director General

Bureau of Trade Cooperation

Ministry of Trade and Industry

“Korea Now . . . Market Place of

Opportunities”

11:10 a.m. Panel Discussion

Governor Campbell,

South Carolina

Governor McWherter, Tennessee

Mr. Sung-Ho Cho

Mr. Dong-Sik Kim

11:45 a.m. Session adjourned

12:30-1:45 p.m.

Luncheon—North Ballroom

1:15 p.m. Luncheon Speaker

1:45 p.m. Lunch ends

2:30 p.m.-4:00 p.m.

INVESTMENT ISSUES

Virginia Room

Co-Moderators

Governor Gerald L. Baliles, Virginia

Mr. Kwang-Won Rhim

Executive Managing Director KUSEC

2:30 p.m. Mr. Nat M. Turnbull, Jr.

President

Turnbull & Associates, Inc.

“Korean Investment Opportuni-

ties in the Southeast U.S.”

2:50 p.m. Mr. Duck-Moon Pak

Deputy Director

Department of Foreign

Exchange

Bank of Korea

“Changing Prospects for Foreign

Direct Investment in Korea

and Overseas Investment by

Korean Firms”



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3:10 p.m. Panel Discussion  
Commissioner Berry, Georgia  
Governor Martin,  
North Carolina  
Mr. Hyo-Bin Im  
Mr. Young-Pill Song

4:00 p.m.-6:00 p.m.  
Free Time

6:00 p.m.-7:00 p.m.  
Reception  
North Gallery

7:00 p.m.-9:00 p.m.  
Dinner  
Virginia Room

9:00 p.m.  
Entertainment—Auditorium  
The Madisonians

*Tuesday, November 15*

8:00 a.m.-2:00 p.m.  
Registration/Information  
East Gallery

7:30 a.m.-9:00 a.m.  
Buffet Breakfast for all Delegates  
North Ballroom

9:00 a.m.-12:00 a.m.  
LEGAL ISSUES  
Virginia Room  
Co-Moderators  
Governor Gerald L. Baliles, Virginia  
Mr. Kwang-Won Rhim  
Executive Managing Director KUSEC

9:00 a.m. Mr. Robert H. Brumley, II  
General Counsel  
U.S. Department of Commerce  
“Investment Opportunities in  
the Pacific Rim”

9:15 a.m. Mr. Tae-Hee Lee  
Senior Partner  
Lee & Ko  
“An Overview of Legal Consider-  
ations Related to Trade with  
and Investment in Korea”

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9:45 a.m. Panel Discussion  
Governor Hunt  
Lt. Governor Brantley  
Mr. Sudeok Jang  
Mr. Hoil Yoon

10:30 a.m. Break

11:00 a.m. Closing business  
Chairman Richard M. Bagley  
Chairman Cha-Hak Koo

11:20 a.m. Closing remarks  
Chairman Bagley  
Chairman Koo  
Governor Hunt of Alabama  
Lt. Governor Brantley of Florida  
Commissioner George Berry  
of Georgia  
Governor Martin of  
North Carolina  
Governor Campbell of  
South Carolina  
Commissioner Carl Johnson  
of Tennessee  
Governor Baliles of Virginia  
Meeting Adjourns

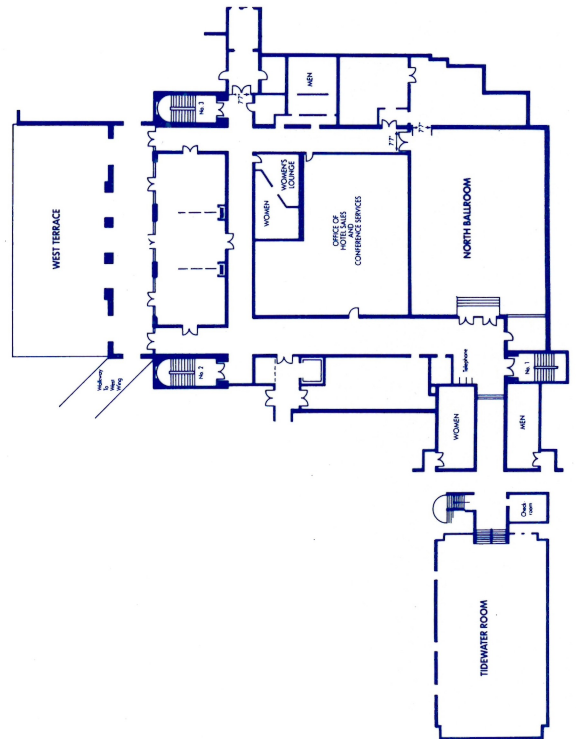
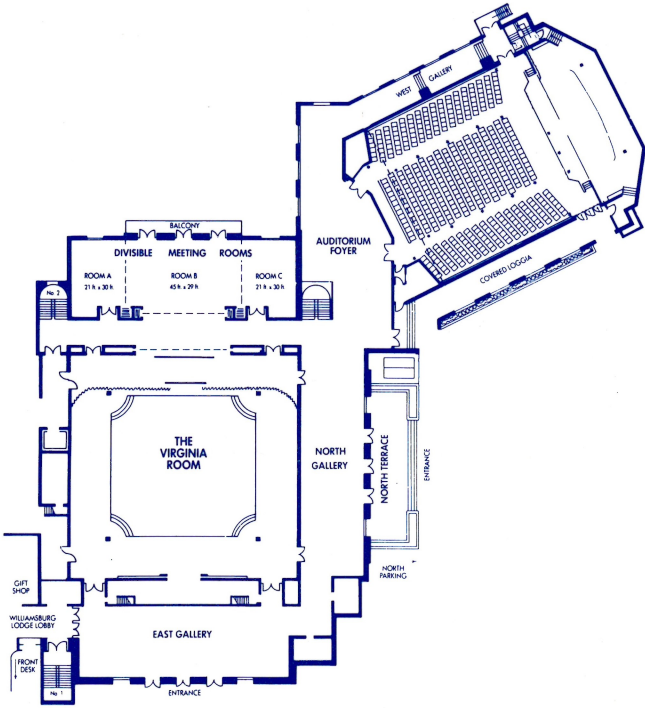
12:00 p.m. Meeting Adjourns

12:00 p.m.-1:45 p.m.  
Luncheon  
Rooms A, B, & C

1:15 p.m. His Excellency Tong-Jin Park  
Ambassador of the Republic of  
Korea  
Address

1:45 p.m. Conference adjourned

# Conference Facilities





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## Contributors

The Commonwealth of Virginia wishes to express its deep appreciation to Mr. Richard M. Bagley and Mr. Cha-Hak Koo for their leadership throughout the Conference.

We would also like to thank the following corporations and state agencies for the outstanding support they have provided.

Chesapeake and Potomac Telephone Company of Virginia

Xerox Corporation

The Jamestown-Yorktown Foundation

Virginia Department of Economic Development

Virginia Department of General Services

Virginia Department of Information and Technology

Virginia Department of Planning and Budget

Virginia Department of State Police

Virginia Department of Transportation





SOUTHEAST U.S.-KOREA

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